

PEAK ROCK CAPITAL AFFILIATE COMPLETES ACQUISITION OF BRIGHTSTAR CARE

Firm continues to invest in high-growth healthcare and franchisor businesses

Austin, Texas, March 3, 2025 – An affiliate of Peak Rock Capital (“Peak Rock”), a leading middle-market private equity firm, announced today that it has completed the acquisition of BrightStar Group Holdings, Inc. (“BrightStar Care,” or the “Company”) in partnership with the Company’s founder, Shelly Sun Berkowitz.

Founded in 2002, BrightStar Care is a leading franchisor of home care services with over 400 agencies nationwide. The Company’s franchisees provide both skilled and unskilled home care to clients and custom medical staffing solutions to corporate partners. BrightStar Care stands out for its reputation of excellence and ability to maintain a support system for new and existing franchisees to build long-term success. The Company also holds national accounts with corporations and other partners across distinct patient populations providing healthcare staff anywhere it is needed. BrightStar Care franchisees are committed to providing the highest standard of care through their clinical nurse-led care model. Network-wide the agencies are Joint Commission accredited, which is the nation’s oldest and largest standards-setting and accrediting body in healthcare.

Spencer Moore, Managing Director of Peak Rock, said, “BrightStar Care stands out because of its unique commitment to clinically led, high quality home care services across its franchisee network. We are excited to partner with Shelly and Brightstar Care management and employees to invest in technology, marketing, and growth initiatives to support the Company’s franchisees in serving more patients.”

“I believe our partnership with Peak Rock will help BrightStar Care continue its mission of providing clients with high-quality compassionate care in the home, as well as make investments to facilitate continued growth with existing and new franchisees. I am looking forward to working with the Peak Rock team during the Company’s next stage of growth,” said Shelly Sun Berkowitz, Founder and Executive Chairwoman of BrightStar Care.

"We have found a strong partner in Peak Rock Capital, a group aligned with BrightStar Care’s mission and vision for the future," said BrightStar Care CEO Andy Ray. "With Peak Rock Capital, BrightStar Care will broaden access to high-quality care for more families, making key investments as we continue to lead the industry.”

Anthony DiSimone, Chief Executive Officer of Peak Rock, added “This transaction demonstrates Peak Rock’s commitment to investing in founder-owned businesses with strong growth potential. It also highlights our continued interest in investing in resilient healthcare businesses and franchisors that will benefit from our expertise in supporting rapid growth.”

JP Morgan and Boxwood Partners served as the financial advisors and Latham & Watkins served as legal counsel to BrightStar. Lincoln International served as the financial advisor and McDermott Will & Emery served as legal counsel to Peak Rock.

ABOUT BRIGHTSTAR GROUP HOLDINGS, INC.

Founded in 2002, BrightStar Care is a leading franchisor of home care services with more than 400 franchised locations nationwide that provide skilled and unskilled home care to clients and custom medical staffing solutions to corporate entities. BrightStar Care franchise agencies across the country employ more than 15,000 caregivers and 5,700 registered nurses who oversee the care and safety of each individual client. BrightStar Care franchisees are committed to providing a higher standard of care through their clinical nurse-led care model. Network-wide BrightStar Care agencies are Joint Commission accredited, which is the nation's oldest and largest standards-setting and accrediting body in healthcare. BrightStar Care has also consecutively received The Joint Commission Enterprise Champion for Quality award for more than a decade. For further information about BrightStar Care, please visit www.brightstarcare.com.

ABOUT PEAK ROCK CAPITAL

Peak Rock Capital is a leading middle-market private investment firm that makes equity and debt investments in companies in North America and Europe. Peak Rock's equity investment platform focuses on opportunities where it can support senior management to drive rapid growth and profit improvement, with expertise in corporate carve-outs and partnering with families and founders seeking first-time institutional capital. Peak Rock's credit platform invests across capital structures, with a broad mandate to provide flexible, tailored capital solutions to middle-market and growth-oriented businesses. Peak Rock's real estate platform makes equity and debt investments in small to mid-sized real estate assets in attractive, growing geographies. For further information about Peak Rock Capital, please visit www.peakrockcapital.com.

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